

**COASTAL ESTATES HOMEOWNERS ASSOCIATION**

**2018 Annual Financial Report**

**I. GENERAL ACCOUNT**

<b>1. INCOME:</b>			
A. Fund Balance, 1/1/2018		9,472.26	
B. Revenue from Owners		8,439.26	
C. Petty Cash Left		5.15	
D. Less Refund to Owners		-357.48	
<b>TOTAL</b>		<b>17,559.19</b>	3.A. below
<b>2. EXPENSES:</b>	<b>Budgeted</b>	<b>Actual</b>	
A. Professional Services	3,041.25	3,087.81	(Over)
B. Insurance	2,650.00	2,626.75	
C. Lawn & Property Maintenance	3,695.00	3,695.00	
D. FPL Electricity, Entrance	275.00	357.50	
E. Administrative Costs	796.00	999.12	(Over)
F. Miscellaneous Expenses	50.00	69.32	(Over)
G. Transferred to Reserve Account	4,596.00	5,520.00	(Over)
H. Petty Cash	100.00	94.85	entrance paint
<b>TOTAL</b>	<b>15,203.25</b>	<b>16,450.35</b>	3.B. below
<b>3. SUMMARY:</b>			
A. Income		17,559.19	
B. Less Expenses		-16,450.35	
<b>TOTAL</b>		<b>1,108.84</b>	For 2019

**II. RESERVE FUND (Roads, Drains)**

Fund Balance, 1/1/2018		7,652.06	
Transferred from General Account		5,520.00	
Expenses		-15.89	(Over)
<b>TOTAL</b>		<b>13,156.17</b>	For 2019

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### 2018 Annual Financial Report (continued)

#### NOTES (for Page 1)

#### I. GENERAL ACCOUNT

<b>A. Professional Services</b>		<b>Actual</b>		
1. Association's Attorney Fees		2,726.56		2,173.00: Owner M case
				553.56: renter's letter, 2ea
2. Income Tax Prep		300.00		2016, 2017
3. Annual State Report Filing Fee		61.25		
<b>TOTAL</b>		<b>3,087.81</b>		
<b>E. Administrative Costs</b>				
1. Office Supplies		98.03		
2. Office Equip - New / Maintenance		0.00		
3. Postage		547.29		
4. Website		95.88		
5. Association cell phone		242.92		
6. Bank Maintenance Fee		15.00		
<b>TOTAL</b>		<b>999.12</b>		
<b>F. Miscellaneous Expenses</b>				
1. Room, Rec Center		10.00		
2. Cold patch		59.32		
<b>TOTAL</b>		<b>69.32</b>		
<b>G. Transferred to Reserve Account</b>				Per the Articles of Incorporation -
				From the yearly Maintenance Fee,
				\$60.00 per occupied lot and
				\$12.00 per unoccupied lot go to
				the RESERVE ACCOUNT.

#### II. RESERVE ACCOUNT (Roads, Drains)

Expenses		15.89		cold patch for potholes
<b>TOTAL</b>		<b>15.89</b>		